

CITY OF BARDSTOWN, KENTUCKY  
220 N FIFTH ST. BARDSTOWN KY. 40004

**FORM NO. 520**

LICENSE FEE RETURN		
CALENDAR OR FISCAL YEAR ENDED		
MONTH	DAY	YEAR
ACCOUNT NUMBER		
FEDERAL TAX ID OR SSN		

**COMPUTATION OF LICENSE FEE**

1. Net Profits Subject to License Fee (Enter Line 7, Schedule A, Page 2.)
2. City of Bardstown License Fee @ 1%
3. Interest @ 12% per annum
4. Penalty @ 10%
5. Total (Items 2, 3, and 4)
6. Less Credits (Enter Line 2, Schedule D, Page 2)
7. Balance Due

\$	
\$	
\$	
\$	
\$	
\$	
\$	

**QUESTIONS (ANSWER FULLY)**

1. Check Which: ☐ Corporation, ☐ Partnership, ☐ Individual Owner, ☐ Fiduciary, ☐ Other (State) \_\_\_\_\_
2. If Organization was Discontinued, State Whether by Dissolution \_\_\_\_\_ or Sale \_\_\_\_\_  
If by sale, give Name & Address of Successor Organization \_\_\_\_\_

3. Did you have any Employees in Bardstown during the taxable year? ☐ Yes ☐ No
4. Has the Bardstown License Fee been withheld from All Subject Employees and remitted in accordance with Regulations?  
☐ Yes ☐ No, Explain \_\_\_\_\_

5. Check Whether this Return is prepared on Cash ☐ or Accrual ☐ Basis.

\*Note - All wages earned in the city limits of Bardstown, Cap removed effective 01/01/2016.

I HEREBY CERTIFY THAT THE STATEMENTS MADE HEREIN AND IN ANY SUPPORTING SCHEDULES ARE TRUE, CORRECT AND COMPLETE TO THE BEST OF MY KNOWLEDGE.

\_\_\_\_\_  
Signature of Individual Preparing Return      Date

\_\_\_\_\_  
Signature of Taxpayer      Date

THIS RETURN MUST BE FILED AND PAID IN FULL ON OR BEFORE APRIL 15, OR WITHIN 105 DAYS AFTER CLOSE OF FISCAL YEAR PER ORDINANCE. SUBMIT A COPY OF SUPPORTING FEDERAL INCOME TAX RETURN ALONG WITH THIS RETURN.

Make Check Payable To: City of Bardstown Mail To: City of Bardstown, Finance Dept. 220 N 5th St Bardstown KY 40004

<b>SCHEDULE A</b> Computation of Net Profits Subject to License Fee		
1. Net Income Per Federal Return, Form 1040 __ 1041 __ 1065 __ 1120 __		\$
2. Add Items Not Deductible Under License Fee Ordinance (Schedule B)		\$
3. Total (Line 1 plus Line 2)		\$
4. Deduct Item Not Subject Under License Fee Ordinance (Schedule B)		\$
5. Adjusted Income for Calender Year 20 __ or Fiscal Year Ending _____		\$
6. Percent (As Determined by Schedule C)		%
7. Net Profits Subject to Bardstown License Fee - Enter as Item 1, Page 1.....		\$

<b>SCHEDULE B</b> Adjustment of Net Profit for Federal Tax Purposes to Provisions of Bardstown License Fee Ordinance NOTE: Add And/Or Deduct Only Those Items Which Are Included In Calculating Net Income Per Federal Return			
ITEMS NOT DEDUCTIBLE - ADD		ITEMS NOT SUBJECT - DEDUCT	
A. State or Local Taxes Based on Income	\$	G. Dividends & Interest	\$
B. License Fee under this Ordinance	\$	H. Other items (list)	\$
C. Net Operating Loss Deduction	\$		\$
D. Partners' Salaries (attach schedule)	\$		\$
E. Other Items (list)	\$		\$
	\$		\$
	\$		\$
F. Total Additional (Enter as Line 2, Schedule A)	\$	I. Total Deductions (Enter as Line 4, Schedule A)	\$

<b>SCHEDULE C</b> Business Allocation Percentage Formula Divide (A) by (B) to obtain Decimal - Carry Out Decimal at Least 6 Places			
ALLOCATION FACTORS	Column 1 Bardstown Factor (A)	Column 2 Total Factor (B)	Column 3 Percentage
1. Gross Sales of Merchandise, Less Returns and Allowance	\$	\$	%    
Charges for Work or Service Performed	\$	\$	
Other Income	\$	\$	
Total Business Receipts Factor	\$	\$	
2. Wages, Salaries, and Other Personal Service Compensation	\$	\$	%  
Total Net Wages Factor	\$	\$	
3. Total Percents			%
4. Average Percentage (Carry Percentage in Col 3 to Line 6, Schedule A)			%

<b>SCHEDULE D</b> Credits		
1. Estimates & Extension Payment(s)		\$
2. Total Credit (Enter As Item 6, Page 1)		\$

